

Mubadala Development Awards Oger Abu Dhabi to Build the UAE University's New Campus

Abu Dhabi – 27 December 2006 - Mubadala Development Company today announced the selection of Oger Abu Dhabi LLC for the AED 1.5 billion construction package of UAE University's new campus development in the city of Al Ain. Al Hikma Development Company, a subsidiary of Mubadala Development, is mandated to develop and deliver the new campus on a BOOT (Build Own Operate and Transfer) basis.



Oger Abu Dhabi LLC was selected following a detailed evaluation process carried out by Al Hikma Development Company. Its proposal for the package was evaluated as better in terms of technical and long-term commercial value than the four other bidders – Al Habtoor, CCC, ACC and Arabtech.

"This constitutes another important milestone in the project as we continue with the construction phase. All companies submitted attractive and competitive offers. The competition was very close, but Oger Abu Dhabi LLC emerged as the best value proposal" said Waleed Al Mokarrab Al Muhairi, Chief Operating Officer of Mubadala Development.

"We are pleased with the progress to date and happy to finally see the commencement of the construction for the new campus. We are one step closer to achieving our goal of having a state of the art campus that will

address all of the university's current and future needs" said Dr Hadeef Bin Jouan Al-Dhaheeri, Vice Chancellor of the UAE University.

The new campus will feature approximately 290,000 m2 of state-of-the-art teaching and recreational facilities, including accommodation for students and university staff. It will be built over a period of 4 years at the Al Maqam site in Al Ain, with the first phase scheduled to be completed in mid 2008.

"In a highly competitive market, Oger Abu Dhabi is committed to providing Mubadala Development with the highest quality and distinctive services compliant with international standards", said Mr Mohamad Fakhouri, General Manager for Oger in the UAE.

"We are pleased to have appointed Oger Abu Dhabi LLC for the building package for all four phases." said Rod Mathers, General Manager of Al Hikma Development Company.

For more information please contact

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